

I D C INCOME STATEMENT

December 31, 1988

In US \$

|  |            |
|--|------------|
| NET SALES                                      | 81,000,000 |
| -----  |            |
| Cost and expenses:                             |            |
| Labor  | 14,000,000 |
| Materials                                      | 23,900,000 |
| Deprecation                                    | 5,700,000  |
| Selling and administrative expences            | 13,200,000 |
| -----  |            |
| TOTAL OPERATING COST                           | 56,800,000 |
| Net operating income before interest and taxes | 24,200,000 |
| Interest expense                               | 10,400,000 |
| Earning before taxes                           | 13,800,000 |
| Net income                                     | 8,300,000  |
| -----  |            |
| NET SALES                                      |            |
| Foreign market                                 | 16,000,000 |
| Domestic market                                | 65,000,000 |

I D C BALANCE SHEET

December 31, 1989

in US \$

Assets

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|                           |            |
|---------------------------|------------|
| Cash                      | 894,000    |
| Accounts receivable       | 8,600,000  |
| Inventories               | 25,200,000 |
| Total current assets      | 34,694,000 |
| Gross plant and equipment | 44,206,000 |
| Less depreciation         | 5,700,000  |
| Net plant and equipment   | 38,506,000 |
| Total assets              | 73,200,000 |

Liabilities and Equity

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|                              |            |
|------------------------------|------------|
| Accounts payable             | 10,100,000 |
| Notes payable                | 13,600,000 |
| Other current liabilities    | 7,500,000  |
| Total current liabilities    | 31,200,000 |
| Total long-term debt         | 9,700,000  |
| Retained earnings            | 32,300,000 |
| Total liabilities and equity | 73,200,000 |