

I D C INCOME STATEMENT

December 31, 1988

In US \$

NET SALES	81,000,000

Cost and expenses:	
Labor	14,000,000
Materials	23,900,000
Deprecation	5,700,000
Selling and administrative expences	13,200,000

TOTAL OPERATING COST	56,800,000
Net operating income before interest and taxes	24,200,000
Interest expense	10,400,000
Earning before taxes	13,800,000
Net income	8,300,000

NET SALES

Foreign market	16,000,000
Domestic market	65,000,000

I D C BALANCE SHEET

December 31, 1989

in US \$

Assets

Cash	894,000
Accounts receivable	8,600,000
Inventories	25,200,000
Total current assets	34,694,000
Gross plant and equipment	44,206,000
Less depreciation	5,700,000
Net plant and equipment	38,506,000
Total assets	73,200,000

Liabilities and Equity

Accounts payable	10,100,000
Notes payable	13,600,000
Other current liabilities	7,500,000
Total current liabilities	31,200,000
Total long-term debt	9,700,000
Retained earnings	32,300,000
Total liabilities and equity	73,200,000